Allenspark Water and Sewer District

Treasurer's Report

For the month ending 03.31.2025

1. Salary expense continues to be under budget.
2. The cash accounts at Colotrust have been realigned to match our policies – Emergency Reserve $200,000 and Operating Reserve $50,000. The Savings account holds excess cash for current operations in order to earn interest until needed.
3. The Equity section of the Balance Sheet also now reflects Designated Net Assets for the Reserves. And Unrestricted Net Assets properly reflects available cash.
4. Payment for new meters has not occurred yet. They will be recorded as Inventory when received.
5. Net operating income is $8,100 ahead of budget YTD.
6. Interest income is on track with budget.
7. Revenues are also on track with budget. Along with interest income, we can thank our Accountant for her ability to accurately forecast these line items.
8. We have paid our attorney $2,300 so far this year which is more than budgeted but has not adversely affected net income.
9. The $4,300 in Plant capital expense was for CD Lidstone (engineering) $2,300 and Supply House for Y filters $2,000.
10. Quick note – when we receive the cash from our delinquent accounts it will reduce Accounts Receivable and increase Cash – not increase any revenue accounts.